

Minutes of the Meeting

Minutes of meeting of the Board of Undergraduate Studies (BOUGS) in Commerce held on 14-06-2023 in Department of Commerce, University of Kashmir.

Members Present

S. No.	Name of Faculty	Member
1)	Prof. Mohi-ud-Din Sangmi Department of Commerce, University of Kashmir, Srinagar	Chairman
2)	Prof. Khursheed Ahmad Butt Department of Commerce, University of Kashmir, Srinagar	Member
3)	Prof. Nazir Ahmad nazir Department of Commerce, University of Kashmir, Srinagar	Member
4)	Prof. Reyaz Ahmad Rainayee Department of Commerce, University of Kashmir, Srinagar	Member
5)	Prof. Mushtaq Ahmad Bhat Department of Commerce, University of Kashmir, Srinagar	Member
6)	Prof. Mufeed Ahmad Department of Management Studies, University of Kashmir, Srinagar	Member
7)	Prof. Imtiazul Haq HOD Economics, University of Kashmir, Srinagar	Member
8)	Prof. Bashir Ahmad Joo, HOD, Department of Management Studies University of Kashmir, Srinagar.	Member
9)	Dr. Parvaiz Ahmad Shah Sr. Asst. Professor, Department of Commerce, University of Kashmir, Srinagar.	Member
10)	Dr. Sabiya Mufti Assistant Professor Department of Commerce, Ku	Member
11)	Dr. Reyaz Ahmad Qureshi HOD, Tourism & Travel Department, University of Kashmir, Srinagar	Member



13)	Dr. Mohd Ashraf (Consultant NEP) Examination Wing, University of Kashmir, Srinagar	Member
14)	Head Department of Commerce, Govt. Degree College Pulwama	HOD College
15)	Head Department of Commerce, Govt. Degree College for Boys, Sopore	HOD College
16)	Head Department of Commerce, Govt. Degree College, Pampore	HOD College
17)	Dr. Ashaq Hussian Govt. Degree College Shopian	College Teacher
18)	Ms. Shabeela Mehraj Govt. Degree College Char Sharief	College Teacher
19)	Ms. Rumaisa Nazir Hr. Secondary School Raj Bagh, Srinagar.	Hr. Secondary Lecturer
20)	Mr. Umar Amin Amar Singh College, Srinagar	College Teacher from other University
21)	Dr. Seema Bashir Head Department of Commerce, Islamia College of Science & Commerce, Srinagar	College Teacher from other University
22)	Er. Kaiser Rasheed Scientist B Department of Commerce	Co-opted Member
23)	Mr. Sartaj Hussian Assistant Professor Department of Commerce	Co-opted Member
24)	Dr. Khalid Ashraf Chisti Assistant Professor Department of Commerce	Co-opted Member

Item 1: To discuss and recommend the syllabi and Course Curricula for 3rd Semester for the following verticals:

Vertical I: Accounting & Taxation;

Vertical II: Finance;

Vertical III; Management

Resolved that the syllabi and the Course Curricula for 3rd Semester UG programme in Commerce as given in the Appendix- I, II & III is recommended for adoption w.e.f. Academic Session 2023-24 onwards.

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Item 2: To discuss and recommend the scheme/ Course Structure of Major/Minor courses for the following verticals:




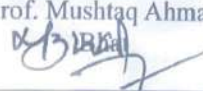


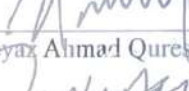
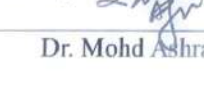
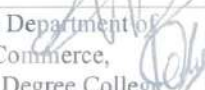
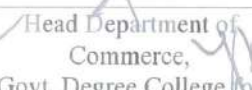
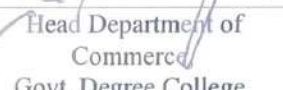

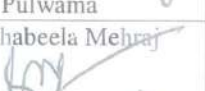
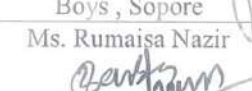
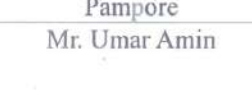
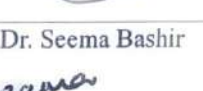


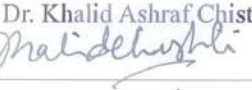
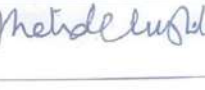




Vertical I: Accounting & Taxation;


Vertical II: Finance;

Vertical III; Management

Resolved that the Scheme/ course structure for UG programme in Commerce under new Education Policy (NEP-2020) as given in Appendix-IV, V, & VI is recommended for the 3year/4 year programme.

Signatures:

Prof. Khursheed Ahmad Butt 	Prof. Nazir Ahmad nazir 	Prof. Reyaz Ahmad Karmayce 	Prof. Mushtaq Ahmad 
Prof. Mohammad Shafi (Retired) 	Prof. Mufeed Ahmad 	Prof. Imtiazul Haq 	Prof. Bashir Ahmad Joo, 
Dr. Parvaiz Ahmad Shah 	Dr. Sabiya Mufti 	Dr. Reyaz Ahmad Qureshi 	Dr. Mohd Ashraf 
Head Department of Commerce, Govt. Degree College Pulwama 	Head Department of Commerce, Govt. Degree College for Boys, Sopore 	Head Department of Commerce Govt. Degree College, Pampore 	Dr. Ashaq Hussian 
Ms. Shabeela Mehraj 	Ms. Rumaisa Nazir 	Mr. Umar Amin 	Dr. Seema Bashir 
Er. Kaista Rasheed 	Mr. Sartaj Hussian 	Dr. Khalid Ashraf Chisti 	


Prof. Mohi-ud-Din Sangmi
Head, Department of Commerce,
University of Kashmir

APPENDIX - I

Graduation Programme in Commerce (Accounting & Taxation)

Income Tax Law & Practice - I	Course Code:
Semester – III	Course: Major/Minor
Credits:6 (4+2)	Term End Examination Marks: 60 Continuous Internal Assessment (CIA) Marks: 30 Total Marks: 90

Course Description:

This course is designed to provide a basic perspective on the Fundamentals of the Income Tax Law & practice and how an assessee has to respond to the tax compliance. The course will cover the key concepts such as Residential status, Exempted Incomes and Agricultural Income. Moreover, the course will help the students to know the rules and regulations of Law, Assessment of Taxable Income and Taxable Liability under relevant provisions of Income Tax Act 196.

Course Objectives:

The broad course objectives are the following:

1. To enable the learners, acquire knowledge of basic concepts of income Tax Law.
2. To enable the learners, understand residential status and incidence of Tax.
3. To enable learner to understand how agriculture income is computed and tax liability is Determined.

Learning Outcomes:

After going through this course, the students are expected to develop a Clear understanding, knowledge, and skills in the field of Income tax Law, Procedure and Computations.

Course Evaluation:

The Assessment will be done in the following manner:

Term End Examination: 60 Marks (1st – 4th Units) for 4 credits.

Tutorial Classes, Assignment, Case Study, Presentations, Quizzes etc shall carry 30 Marks

Graduation Programme in Commerce (Accounting & Taxation)

Income Tax Law & Practice - I	<i>Course Code:</i>
Semester – III	<i>Course: Major/Minor</i>
Credits:6 (4+2)	Term End Examination Marks: 60 Continuous Internal Assessment (CIA) Marks: 30 Total Marks: 90

Unit I

(Marks: 15)

Introduction to Income Tax:

Tax and rationale of Taxation, Basic Concepts under Income Tax Act 1961 - Person, Assessee, Assessment year, Previous year, income, Items specifically defined as income, Income as per its natural meaning, Doctrine of mutuality, Diversion of Income, Income vs Capital.

Unit II

(Marks: 15)

Residential Status and its Effect on Tax Incidence:

Residential status of an Individual, Hindu Undivided Family (HUF), Partnership Firm, Association of Persons (AOP), or Body of Individuals (BOI), Company. Relationship between Residential Status and Incidence of Income, Connotation of Receipt of Income, Accrual Income, Income deemed to accrue in India.

Unit III

(Marks: 15)

Income Exempted from Tax:

Exempted Income u/s 10, Special provisions in respect of newly established undertaking in free trading zone, Hundred percent Export-Oriented Undertakings, Profit from export of artistic hand-made wooden articles, Exemption in respect of income from property held for charity, Political party claim exemption, Exemption to Electoral trust.

Unit IV

(Marks: 15)

Agricultural Income and Tax Liability:

Agriculture and Agriculture Income u/s 2 (1A), Agriculture Salary, Income partly agriculture and partly Business, inclusion of agriculture income for computation of tax under the Income Tax Act 1961. Agriculture Income and Burden of Proof.

Unit-5 and Unit-6(Tutorial/Practical) Continuous Assessment

(Marks: 30)

Note: The Teacher shall give tutorial classes, Assignments, Case Study, Presentations, and Quizzes etc from the above topics to the students and on the basis of this/these shall evaluate the students to check their knowledge, skill and comprehension.



Suggested Reading:

Books-

- Ahuja, Dr. Girish & Gupta, Dr. Ravi; Professional Approach to Direct Taxes, Law and Practice, latest edition, Bharat Publication Law House Pvt. Ltd., New Delhi, (2011-12).
- Ahuja, Dr. Girish & Gupta, Dr. Ravi; Taxation of Capital Gain, latest edition, Bharat Puplicaton, New Delhi (2010).
- Chaturvedi, K. & Pithisaria, S.M.; Companion to chaturvedi & pithisaria's Income Tax Law, latest edition, Vol. 6A(1)&(2), Lexis Nexis Butter worths Wadhwa, Nagpur (2010).
- Rajratnam, S. (Rev.); Sampath Iyengar's Law of Income Tax, latest edition, Vol. 1-8, Bharat Publication, New Delhi (2005).
- Singhanian, Dr. V. & Singhanian, Dr. K. ; Direct Taxes, Law and Practice, latest edition, Taxmann Publication Pvt. Ltd., New Delhi (2011-12).

Online Readings/Supporting Material:

- Finance Act for the relevant assessment year.
- CBDT Circulations.
- Latest Court Judgments for the relevant Assessment year.



APPENDIX - II

Graduation Programme in Commerce (Finance)

Corporate Financial Analysis & Reporting Semester – III	Course Code: Course: Major/Minor
Credits:6 (4+2)	Term End Examination Marks: 60 Continuous Internal Assessment (CIA) Marks: 30 Total Marks: 90

Course Description:

This course is framed to make students understand and get familiar to the information given in the financial statements of a corporation besides building and enhancing their skills to analyse such information provided by the financial statements.

Course Objectives:

The broad course objectives are the following:

- 1. To make students understand and analyze the various aspects of the financial statements of an organization;*
- 2. To build and enhance capabilities of students to interpret and draw meaningful inferences from the financial analysis;*
- 3. To augment decision making capabilities of students regarding financial aspect of an organisation.*

Learning Outcome:

With the focus on the financial information of an organization, the students are expected to build skills necessary to analyze, interpret and draw useful inferences from financial analyses so as to make better decisions as financial managers.

Course Evaluation

The Assessment will be done in the following manner:
Term End Examination: 60 Marks (1st – 4th Units) for 4 credits.
Tutorial Classes, Assignment, Case Study, Presentations, Quizzes etc shall carry 30 Marks

Corporate Financial Analysis & Reporting Semester – III	Course Code: Course: Major/Minor
Credits:6 (4+2)	Term End Examination Marks: 60 Continuous Internal Assessment (CIA) Marks: 30 Total Marks: 90

UNIT-I

Joint Stock Companies; Public Limited & Private Limited Companies. Banking & Insurance Companies, Regulatory Framework for preparation and reporting of financial statements in India. Standalone Financial Statements, Consolidated Financial Statements, Comparative Financial Statements, Cash-Flow Statement. Window Dressing of Financial Statements, Important Cases of Window Dressing.

UNIT-II

Financial Statement Analysis: Significance and Limitations. Techniques of Financial Statement Analysis: Liquidity Analysis, Operational Analysis, Solvency Analysis, Profitability Analysis, Valuation Analysis, Common Size Statements. Excel for Financial Analysis and Modelling.

UNIT-III

Regulatory Framework for Annual Reports in India; Contents of Annual Report; Directors Report; Auditors Report; Corporate Social Responsibility Reports; Sustainability Reports; Corporate Governance Reports; Value Added Reports.

UNIT-IV

Prospective Analysis: Projection Process, Process of Projecting Income Statement & Balance Sheet, Prospective Analysis in the Residual Income Valuation Model, Sensitivity Analysis. Forecasting Tools & Techniques: Moving Average and ARIMA Model.

Unit-5 and Unit-6(Tutorial/Practical) Continuous Assessment

(Marks: 30)

Note: The Teacher shall give tutorial classes, Assignments, Case Study, Presentations, Quizzes etc from the above topics to the students and on the basis of this/these shall evaluate the students to check their knowledge, skill and comprehension.

Suggested Readings:

1. Subramanyam, K. R., *Financial Statement Analysis*, McGraw Hill, New Delhi.
2. Gupta, R. L., *Financial Statement Analysis*, Sultan & Chand, New Delhi.
3. Wahlen, J. M., Baginski, S. P. & Bradshaw, M. T., *Financial Reporting, Financial Statement Analysis & Valuation: A Strategic Perspective*, Cengage Learning, USA.
4. Young, S. D., Cohen, J. & Bens, D. A., *Corporate Financial Analysis & Reporting: A Global Perspective*, Wiley, Hoboken, New Jersey.

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APPENDIX – III

Graduation Programme in Commerce (Management)

Business Organisation	<i>Course Code:</i>
Semester – III	<i>Course: Major/Minor</i>
Credits:6 (4+2)	Term End Examination Marks: 60 Continuous Internal Assessment (CIA) Marks: 30 Total Marks: 90

Course Description:

This course is designed to provide a wider perspective on the various aspects of business organizations. The course will among others cover the evolution and various forms of organizations, emergence of modern forms of organizations, promotion of business organizations. Moreover, the course will also focus on the concept and factors affecting plant location and layout.

Course Objectives:

The broad course objectives are the following:

1. To make students understand the importance, forms, and environment of business organizations;
2. To make students understand the concepts of outsourcing, e-commerce, e-businesses; and
3. To expose students to the concepts of plant location and layout and also to various theories of plant location.

Learning Outcome:

With focus on Indian and international experiences, approaches and cases, the students after going through this course, are expected to master skills necessary to serve any business organization or to start up their own business enterprise with efficiency and effectiveness.

Course Evaluation:

The Assessment will be done in the following manner:

Term End Examination: 60 Marks (1st – 4th Units) for 4 credits.

Tutorial Classes, Assignment, Case Study, Presentations, Quizzes etc. shall carry 30 Marks

Graduation Programme in Commerce (Management)

Business Organisation	Course Code:
Semester – III	Course: Major/Minor
Credits:6 (4+2)	Term End Examination Marks: 60 Continuous Internal Assessment (CIA) Marks: 30 Total Marks: 90

Unit I

Business Organization: Definition, Concept, Characteristics, Objectives, Significance, Components, Functions. Evolution of Business Organisation; Difference between Industry and Commerce and Business and Profession, Industry – types: Primary, secondary, tertiary. Business Organization Environment: Economic and Technological Dimensions, Political and Legal Dimensions. The Internal Environment: Owners, Board of Directors, Employees, Physical Work Environment. The Task Environment: Competitors, Customers, Suppliers, Strategic Partners. The Global Environment.

Unit II

Promotion of Business: Considerations in Establishing New Business. Qualities of a Successful Business person. Forms of Business Organisation: Sole Proprietorship, Partnership, Joint Stock Companies & Co-operatives, Not for Profit Organization; their Characteristics and relative merits and demerits, Difference between Private and Public Company, Concept of One Person Company. Choosing an appropriate business form.

Unit III

Emerging modes of business: E-commerce: Business to Business Model (B2B), Business to Consumer Model (B2C), Consumer to Consumer Model (C2C), E-Commerce Revenue Model. E-Services: match making services, information selling, E-entertainment, auctions. Outsourcing: Concept & Characteristics; Public Private Partnership (PPPs): Concept & Characteristics; Franchising, Four Ps of Franchising, Features of Franchising, Types of Franchises. Multi-National Corporations (MNC'S)& Transnational Organizations: Concept and Characteristics.

Unit IV

Plant Location: Concept, Meaning, Importance, Factors Affecting Plant Location. Alfred Weber's and Sargent Florence's Theories of Location. Plant Layout –: Meaning, Objectives, Importance, Types and Principles of Layout. Factors Affecting Layout. Size of Business Unit–: Criteria for Measuring the Size and Factors Affecting the Size. Optimum Size and factors determining the Optimum Size.

Unit-5 and Unit-6(Tutorial/Practical) Continuous Assessment

(Marks: 30)

Note: The Teacher shall give tutorial classes, Assignments, Case Study, Presentations, and Quizzes etc from the above topics to the students and on the basis of this/these shall evaluate the students to check their knowledge, skill and comprehension.

Suggested Readings:

1. Gupta, C.B., "Business Organisation", Mayur Publications.
2. Singh, B.P., Chhabra, T.N., "An Introduction to Business Organisation & Management", Kitab Mahal,
3. Sherlekar, S.A. & Sherlekar, V.S, "Modern Business Organization & Management Systems Approach
Mumbai", Himalaya Publishing House
4. Bhusan Y. K., "Business Organization", Sultan Chand & Sons.
5. Prakash, Jagdish, "Business Organistaton and Management", Kitab Mahal Publishers
6. Lesikar, R.V. & Flatley, M.E. "Basic Business Communication Skills for Empowering the Internet
Generation". Tata McGraw Hill Publishing Company Ltd. New Delhi.
7. Bovee, and Thill, "Business Communication Today". Pearson Education, New Delhi
8. Shirley, Taylor "Communication for Business". Pearson Education, New Delhi.

Note: Latest edition of the text books should be used.

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APPENDIX – IV

S.No.		Subject Code		Subject Name							
Vertical - I		AAT		Accounting and Taxation (Commerce)							
Course Type		CT-1		CT-2		CT-3		Total Credits			
Year	Semester	Course Title	Course Code	Credits	Course Title	Course Code	Credits	Course Title	Course Code	Credits	Total Credits
1 st	1 st	Fundamentals of Accounting		4+2=6							6
	2 nd	Partnership Accounting		4+2=6							6
2 nd	3 rd	Income Tax Law & Practice-I		4+2=6							6
	4 th	Higher Accounting		3+1=4	Income Tax Law & Practice-II		4+2=6	Accounting for Non- Profit Organization		4+2=6	16
3 rd	5 th	Corporate Accounting-I		3+1=4	Income Tax Law & Practice-III		4+2=6	Company Law		4+2=6	16
	6 th	Corporate Accounting-II		3+1=4	Cost Accounting-I		4+2=6	Auditing		4+2=6	16
4 th	7 th	Goods & Services Tax-I		3+1=4	Customs Law		4+2=6	Advanced Auditing		4+2=6	16
					Research Methodology-I			Research Methodology -II			
	8 th	Goods & Services Tax-II		3+1=4	Tally Software		4+2=6	Cost Accounting-II		4+2=6	16
					Project Report			Project Report (12 credits)			

Note: * Students having a total of 7.5 CGPA up to semester VI are eligible for Research Methodology (I & II) and Project Report courses in Semester VII & VIII respectively.

APPENDIX - V

S.No.	Subject Code	Subject Name
Vertical - II	FIN	Finance (Commerce)

Course Type		CT-1			CT-2			CT-3			Total Credits
Year	Semester	Course Title	Course Code	Credits	Course Title	Course Code	Credits	Course Title	Course Code	Credits	
1 st	1 st	Indian Financial System		4+2=6							6
	2 nd	Financial Services		4+2=6							6
2 nd	3 rd	Corporate Financial Analysis & Reporting		4+2=6							6
	4 th	Business Economics		3+1=4	Public Finance		4+2=6	Indian Legal & Social System		4+2=6	16
3 rd	5 th	Corporate Finance		3+1=4	Investment Management		4+2=6	Basic Econometrics		4+2=6	16
	6 th	Corporate Governance		3+1=4	Financial Management		4+2=6	Fundamental & Technical Analysis of Securities		4+2=6	16
	7 th	Entrepreneurship & New Venture Planning		3+1=4	Insurance Management		4+2=6	Portfolio Management		4+2=6	16
	Research Methodology-I				Research Methodology -II						
4 th	8 th	Commercial Banking & Credit Appraisal		3+1=4	Foreign Exchange Management		4+2=6	Treasury Management		4+2=6	16
			Project Report			Project Report (12 credits)					

Note:* Students having a total of 7.5 CGPA up to semester VI are eligible for Research Methodology (I & II) and Project Report courses in Semester VII & VIII respectively.

APPENDIX -VI

S.No.		Subject Code			Subject Name						
Vertical - III		MGT			Management (Commerce)						
Course Type		CT-1			CT-2			CT-3			Total Credits
Year	Semester	Course Title	Course Code	Credits	Course Title	Course Code	Credits	Course Title	Course Code	Credits	
1 st	1 st	Principles and Practice of Management		4+2=6							6
	2 nd	Fundamentals of Marketing		4+2=6							6
2 nd	3 rd	Business Organisation		4+2=6							6
	4 th	Behaviour in Organisations		3+1=4	Public Administration-I		4+2=6	Business Ethics & Corporate Governance		4+2=6	16
3 rd	5 th	Consumer Behaviour		3+1=4	Public Administration-II		4+2=6	Product & Brand Management		4+2=6	16
	6 th	Fundamentals of Human Resource Management		3+1=4	Advertising & Sales Management		4+2=6	Economic Environment of Business		4+2=6	16
4 th	7 th	Managerial Communication		3+1=4	Human Resource Accounting & Audit		4+2=6	Digital Marketing & E-Commerce		4+2=6	16
	8 th	Statistics in Management		3+1=4	Business Laws		4+2=6	Research Methodology -I		4+2=6	16
	Research Methodology -II		Project Report			Project Report (12 credits)					

Note: * Students having a total of 7.5 CGPA up to semester VI shall have discretion to opt for Project Report in Semester VIII carrying 12 Credits. Moreover, such students have to necessarily opt for RM-I in Semester VII & RM-II in Semester VIII.

